

**Item 1 – Introduction: Is an investment advisory account right for you?**

Riverbend Wealth Management, LLC is registered with the Securities and Exchange Commission as an investment adviser. Please be aware that brokerage and investment advisory services and fees differ and that it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

**Item 2 – What investment services and advice can you provide me?**

We offer investment advisory services to retail investors. Our principal services include financial planning and portfolio management.

For portfolio management services, our firm offers a wrap fee program, the Riverbend Wrap Fee Program, whereby we manage Client accounts for a single, bundled fee that includes portfolio management services, custodial services, and transaction costs. As part of our portfolio management services, we provide continuous and regular supervisory and/or management with respect to your account(s). RWM and its Associated Persons are responsible for determining the general portfolio allocation in the client's account using internally developed or external asset allocation models. External portfolio managers are usually selected from Fidelity's Managed Account Xchange (FMAX) or Separate Account Network (SAN). However, other managers can be selected should the firm determine the use of such managers is in the client's best interest. The transactions in the client's account will be executed by Fidelity Institutional Wealth Services and/or its affiliate, National Financial Services LLC (collectively "Fidelity"). The client pays RWM an all-inclusive Wrap fee. RWM pays Fidelity a portion of this fee for trade execution expenses.

Our portfolio management services are offered on a discretionary, and in limited cases, non-discretionary basis. Discretionary authorization allows us to determine the specific securities, and the number of securities, to be purchased or sold for your account without your approval prior to each transaction. Non-discretionary portfolio management service means that we must obtain your approval prior to making any transactions in your account. We do not limit our advice to proprietary products, or a limited menu of products or types of investments. In general, we require a minimum of \$500,000 to establish a relationship with us. At our discretion, we reserve the right to waive this minimum.

**For additional information, please refer to Items 4, 7, & 13 of our Form ADV Part 2A and Items 4 and 5 of Form ADV Part 2A Appendix 1 at the following link: <https://adviserinfo.sec.gov/firm/summary/302031>.**

*Conversation Starters. Ask your financial professional—*

- ❖ *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- ❖ *How will you choose investments to recommend to me?*
- ❖ *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

**Item 3 – What fees will I pay?**

We are primarily compensated by a percentage of assets under our management, hourly fees, fixed fees, and referral fees. Our fees vary depending on the services you receive.

Portfolio management fees are based on a percentage of your assets under our management. The annual fee for the Riverbend Wrap Fee Program is billed quarterly, in advance, and is based on the daily average balance of the account during the preceding quarter. The more assets there are in your advisory account, the more you will pay in fees. Therefore, we have an incentive to encourage you to increase the assets in your account. Asset-based fees associated with our wrap fee program will include most transaction costs and fees that we pay to a broker-dealer who has custody of these assets. Therefore, the fees may be higher than typical asset-based advisory fees charged by other firms that do not sponsor a wrap fee program. Clients should note, however, that external portfolio managers who have been assigned to manage certain asset allocation models will charge a separate fee that is in addition to our overall wrap program fee. This additional fee will be disclosed to the client in our wrap fee brochure and the external portfolio manager's Form ADV Part 2 Brochure, as well as the agreement(s) for services.

For financial planning services, we charge a negotiable hourly fee of up to \$500.00 or a fixed fee of up to \$10,000.00. Our fees are negotiable based on the complexity of client goals and objectives and the level of services rendered.

When we refer you to a third-party investment adviser, we will receive a share of the fee charged by the third-party adviser based on the payout schedule we negotiate with each third-party adviser.

**For additional information regarding our fees, please see Item 5 of our Form ADV Part 2A and Item 4 of Form ADV Part 2A Appendix 1 at the following link: <https://adviserinfo.sec.gov/firm/summary/302031>.**

**Description of Other Fees and Costs:** The fees that you pay to our firm for investment advisory services are separate and distinct from the fees and expenses charged by investment companies (e.g., mutual funds, exchange traded funds, unit investment trusts and variable annuities). These fees are described in each fund's prospectus. These fees will generally include a management fee and other fund expenses. The Riverbend Wrap Fee Program fees do not include mark-ups and mark-downs, dealer spreads, taxes, or other costs, such as national securities exchange fees, charges for transactions not executed through our custodial broker-dealer (Fidelity), costs associated with exchanging currencies, wire transfer fees, or other fees required by law or imposed by third parties. The Account will be responsible for these additional fees and expenses. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

**For additional information, please refer to Item 5 of Form ADV Part 2A and Item 4 of Form ADV Part 2A Appendix 1 at the following link: <https://adviserinfo.sec.gov/firm/summary/302031>.**

*Conversation Starter. Ask your financial professional—*

- ❖ *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser,** we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. All investment advisers face conflicts of interest which are inherent in the business. Our primary source of compensation is through asset-based fees. Therefore, we are incentivized to acquire new clients and to increase assets under management.

We engage in other business activities, and, we have relationships with third-party service providers, including other financial institutions such as Fidelity, which results in inherent conflicts of interest.

*Conversation Starter. Ask your financial professional—*

- ❖ *How might your conflicts of interest affect me, and how will you address them?*

**Please refer to our Form ADV Part 2A and Form ADV Part 2A Appendix 1 for further information on our conflicts of interest and how we address them at the following link: <https://adviserinfo.sec.gov/firm/summary/302031>.**

**How do your financial professionals make money?**

Our financial professionals receive salary-based compensation, a percentage of advisory billings and/or bonuses based on the amount of client assets they bring to our firm. Therefore, our financial professionals have an incentive to encourage you to increase the assets in your account. Financial professionals who have an ownership interest in the firm will also receive additional compensation in the form of distributions.

#### **Item 4 – Do you or your financial professionals have legal or disciplinary history?**

No.

**For a free, simple search tool to research us and our financial professionals please visit [Investor.gov/CRS](https://investor.gov/CRS).**

*Conversation Starter. Ask your financial professional—*

- ❖ *As a financial professional, do you have any disciplinary history? For what type of conduct?*

#### **Item 5 – Additional Information**

For additional information about our advisory services, please refer to our Form ADV Part 2 brochure available at <https://adviserinfo.sec.gov/firm/summary/302031>, and the individual Form ADV Part 2B brochure supplement(s) your representative provides. If you have any questions, need up-to-date information, and/or need a copy of this Client Relationship Summary, please contact us at (843) 970-1049 or at [roxanne@riverbendwm.com](mailto:roxanne@riverbendwm.com)

*Conversation Starters. Ask your financial professional—*

- ❖ *Who is my primary contact person?*
- ❖ *Is he or she a representative of an investment adviser or a broker-dealer?*
- ❖ *Who can I talk to if I have concerns about how this person is treating me?*